



STATE OF TENNESSEE  
TENNESSEE REAL ESTATE COMMISSION

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COMMISSION POLICY STATEMENT

NUMBER: 89-CPS-005  
DATE: 10/13/89

COMMISSIONS EARNED BY AFFILIATE BROKERS

The Tennessee Real Estate Commission adopted the following policy on commissions earned by affiliate brokers.

(1) The commissions earned by an affiliate broker under a broker can be paid even after:

- (a) transferring to a new broker;
- (b) retiring their license;
- (c) allowing their license to expire.

ADOPTED BY THE COMMISSION on OCTOBER 13, 1989

Harold H. Sterling, Chairman TREC

Bruce E. Lynn, Executive Director

